

ICHRA 101

Top 5 Advantages for Employers

1

COST CONTROL:

- ICHRAs allow employers to establish a fixed healthcare budget, providing cost control and financial stability.

CUSTOMIZATION & FLEXIBILITY:

- Employers can customize ICHRA plans to meet individual employee needs, offering flexibility and diverse coverage options.

2

3

EMPLOYEE RETENTION AND ATTRACTION:

- Personalized health insurance choices contribute to higher job satisfaction, employee loyalty and aiding in recruitment efforts.

ADMINISTRATIVE SIMPLICITY:

- ICHRAs are easier to administer than traditional group health plans, reducing the administrative burden on HR teams.

4

5

COMPLIANCE AND REGULATORY ADVANTAGES:

- ICHRAs offer a compliant solution, helping employers navigate health insurance regulations and avoid penalties for non-compliance.

 savii